

RD/wm

EIGHTH CONGRESS OF THE FEDERATED STATES OF MICRONESIA

FIRST REGULAR SESSION, 1993

C.B. NO. 8-32

---

A BILL FOR AN ACT

To appropriate the sum of \$150,000 from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 1993, for the purpose of funding a dry dock feasibility study, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1       Section 1. The sum of \$150,000, or so much thereof as may be  
2       necessary, is hereby appropriated from the General Fund of the  
3       Federated States of Micronesia for the fiscal year ending September  
4       30, 1993, for the purpose of funding a feasibility study to assess  
5       the economic viability and prospective sites for a dry dock facility  
6       in the Federated States of Micronesia.

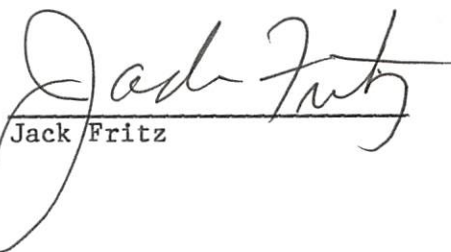
7       Section 2. All funds appropriated by this act shall be  
8       allotted, managed, administered, and accounted for in accordance with  
9       applicable law, including, but not limited to, the Financial  
10      Management Act of 1979. The allottee shall be responsible for  
11      ensuring that these funds, or so much thereof as may be necessary, are  
12      used solely for the purpose specified in this act, and that no  
13      obligations are incurred in excess of the sum appropriated. The  
14      authority of the allottee to obligate funds appropriated by this act  
15      shall not lapse.

16      Section 3. This act shall become law upon approval by the  
17      President of the Federated States of Micronesia or upon its becoming  
18      law without such approval.

19

20      Date: 5/19/93

Introduced by:

  
Jack Fritz

21

22

23

24

25